

CLIENT RELATIONSHIP SUMMARY

Pathways Advisory Group, Inc.

The purpose of this Summary is to help you more easily compare financial professionals. Brokerage and investment advisory services and fees differ. It is important to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS. We encourage you to visit this site for its educational materials about broker-dealers, investment advisers, and investing.

We are registered with the Securities and Exchange Commission (SEC) as an Investment Adviser.

What investment services and advice can you provide me?

Under our [Financial Consulting program](#), we provide financial planning and investment advisory services to retail clients. We are a fee-only firm.

Advice is provided through consultation with you and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

We do not have the authority to execute transactions or change investment strategy for your account without your consent. We do not act as a custodian of your assets. You always maintain asset control. We construct portfolios using [mutual funds](#). Our minimum account size is **\$300,000**.

We actively seek to minimize conflicts of interest (See pg. [5](#), [12](#), and [19](#) of our ADV Brochure) which may exist between us. We sell no products. We accept no commissions. In those instances where conflicts of interest arise, we have adopted policies which seek to keep your best interests paramount at all times.

We monitor daily activity in your accounts. At our annual or semi-annual meetings, we monitor cash needs as well as tax loss harvesting and rebalancing opportunities.

We also sometimes offer [Foundational](#), [Hourly](#), and [Pro Bono](#) consulting services.

Given my financial situation, should I choose an investment advisory service? Why or why not? (Please consider asking us or other advisors these questions in blue.)

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Most client fees are computed as a percentage of the market value of the investment portfolio (annual rate). The minimum quarterly fee is \$1250. [Fees](#) are billed quarterly, in arrears.

Assets Under Management	Annual Fee %
First \$500,000	1.50 %
Portion between \$500,000 - \$1,000,000	0.75 %
Portion between \$1,000,000 - \$3,000,000	0.50 %
Portion above \$3,000,000	0.25 %

Mutual fund fees and expenses generally include a management fee, other fund expenses, and possibly a distribution fee. Mutual funds also incur transaction costs when they buy and sell. Your custodian may charge transaction fees when trading mutual funds or individual stocks and bonds. (See pg. 13 of our ADV Brochure.)

You may also incur “account termination fees” upon the transfer of an account from one brokerage firm (custodian) to another.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. (See pg. 12 of our ADV Brochure.)

The more assets there are in your account, the more you will pay in fees. Thus, we may have an incentive to encourage you to increase the assets in your account. We may also have an incentive to discourage you from withdrawing assets from your account. The only financial compensation we receive are the fees we charge you.

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our advisors are paid a percentage of the fees paid by the clients they advise, as well as a percentage of the firm’s profits. The larger your account, the more you will pay in fees. Thus, we may have an incentive to encourage you to increase the assets in your account.

Do you or your financial professionals have legal or disciplinary history?

We do not. Please visit [Investor.gov/CRS](https://www.investor.gov/CRS) for the free and simple search tool to research us and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Please see our website at [PathwaysAdvisoryGroup.com](https://www.PathwaysAdvisoryGroup.com) for more information about our advisory services. Please call us at 559-431-4700 to request up-to-date information and to request a copy of this Client Relationship Summary. And, certainly, feel free to call to chat with one of our advisors.